

**For Immediate Release:**

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**AAPC Statement: G-20 on Currency Manipulation**

**WASHINGTON, D.C.** – Today, American Automotive Policy Council President Matt Blunt issued the following statement on the communiqué issued by the G-20 finance ministers in Moscow.

"AAPC applauds the G-20 for recognizing the harm caused to the global trading system by countries like Japan who are manipulating their currencies to gain a competitive advantage for their exporters. We urge all countries to abide by the commitment made by the G-20 today that 'We will refrain from competitive devaluation. We will not target our exchange rates for competitive purposes, will resist all forms of protectionism and keep our markets open.'"

*The American Automotive Policy Council, Inc. (AAPC) is a Washington, D.C. association that represents the common public policy interests of its member companies Chrysler Group LLC, Ford Motor Company and General Motors Company.*

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