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AMERICAN AUTOMOTIVE POLICY COUNCIL



AAPC Supports President Obama's Call to Complete the Trans-Pacific Partnership Talks

WASHINGTON, D.C. – Matt Blunt, the President of the American Automotive Policy Council, issued the following statement in response to President Obama's call during the State of the Union address to complete the Trans-Pacific Partnership (TPP) negotiations.

"President Obama was correct when he described the potential results of the Trans-Pacific Partnership free trade agreement. A successfully negotiated TPP pact could lead to more exports, increased job creation and a level playing field for American companies in new markets. To be successful and meet the Obama Administration's goal of achieving a high standard 21st century FTA, the agreement needs to address all tariffs and non-tariff barriers, including disciplines on the use of currency manipulation. Not including currency disciplines in the TPP could undermine achieving a successful TPP.

"We strongly support working to conclude a TPP agreement among the current group of 11 countries, and are opposed to Japan joining the talks at this time, since it will indefinitely delay and could even derail the TPP talks, as well as the jobs and economic benefits that would result.

"Japan has shown no willingness to change their unfair trade practices, and without significant reform, we will remain concerned about inviting their negotiators to join the talks. We are dedicated to free trade, but it should be fair trade too.

"TPP has the potential to be the most important trade agreement in decades. All negotiating partners should heed President Obama's call and find a deal sooner rather than later."

The American Automotive Policy Council, Inc. (AAPC) is a Washington, D.C. association that represents the common public policy interests of its member companies Chrysler Group LLC, Ford Motor Company and General Motors Company.

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