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June 29, 2018









AAPC Issues Comments for Section 232 Investigation

Washington, D.C. – Governor Matt Blunt, president of the American Automotive Policy Council, today issued the following statement:

"FCA US, Ford, and GM are the heart of the US industrial base and a key engine driving economic growth. America's automakers share the U.S. government's goal of maximizing the growth and success of America's auto sector. Despite the U.S. government's good intentions, America's automakers strongly believe any increase in automotive tariffs on passenger cars, light trucks and automotive parts will undermine the enormous economic contributions the U.S. auto sector makes to our economy, and could interfere with the ongoing success of American automakers.

"The imposition of a 25 percent tariff on autos and auto parts, on top of the Section 232 steel and aluminum import tariffs and the Section 301 tariffs on Chinese imports, would result in a total new tax burden of more than \$90 billion annually on the U.S. automotive industry.

"Imposing tariffs will increase costs for consumers, lessen consumer choice, lower consumer demand, reduce car and light truck production and sales, lower investment levels, and lead to job losses in the U.S. auto sector."

AAPC's full comments for the Section 232 investigation are available here: Click Here

The American Automotive Policy Council (AAPC) is a Washington, D.C. association that represents the common public policy interests of its member companies FCA US, Ford Motor Company and General Motors Company.