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AAPC Comments on USITC Report on USMCA; Urges Congress to Support Trade Agreement

WASHINGTON, D.C. – Governor Matt Blunt, president of the American Automotive Policy Council, today issued the following statement on the United States International Trade Commission’s (USITC) report on the United States-Mexico-Canada Agreement (USMCA):

“While the USITC’s efforts to assess the impact of the USMCA’s automotive rules of origin should be commended, we believe the report’s conclusions are flawed, especially with respect to the automotive sector.

“The report underestimates the longer-term investments and increased U.S. auto parts sourcing that will be made in our sector as a result of the certainty and predictability the USMCA will deliver. In fact, billions of dollars in new U.S. investments have already been announced by FCA US, Ford and GM, as well as by EV battery manufacturers - even before the USMCA is in effect.

“The report also fails to capture or quantify the precedent-setting value of currency manipulation disciplines as well as the impact of the USMCA’s commitment to accept U.S. regulatory standards.

“While the USITC correctly identified some of the qualitative improvements to the USMCA, the overall analysis is still flawed.

“AAPC and its member companies believe the Trump administration delivered a solid agreement that will maintain U.S. global competitiveness, especially in the automotive sector. We urge Congress to pass the USMCA, which will bring much needed jobs, economic stimulation and certainty to the North American automotive sector.”

The American Automotive Policy Council (AAPC) is a Washington, D.C. association that represents the common public policy interests of its member companies FCA US LLC, Ford Motor Company and General Motors Company.

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