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AAPC Statement on Treasury Department's Semiannual Report

WASHINGTON, D.C. – American Automotive Policy Council President Matt Blunt today issued the following statement on the Treasury Department's Semiannual Report on International Economic and Exchange Rate Policies:

“We commend the Treasury Department for placing major trading countries on notice that they are closely watching currency practices, which underscores the need for the U.S. government to include enforceable rules prohibiting currency manipulation in all of its trade agreements, including those currently being revisited. While we have been encouraging the administration to engage with all countries placed on the watch list in an effort to curb the use of currency manipulation, AAPC and its member companies believe the best way to make important progress toward ending this unfair trade practice is to include strong and enforceable rules against currency manipulation in all U.S. trade agreements.”

The American Automotive Policy Council, Inc. (AAPC) is a Washington, D.C. association that represents the common public policy interests of its member companies FCA US, Ford Motor Company, and General Motors Company.

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