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Contact: [media@americanautocouncil.org](mailto:media@americanautocouncil.org)

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## **AAPC Statement on Modernized KORUS**

WASHINGTON, D.C. – Gov. Matt Blunt, president of the American Automotive Policy Council, issued the following statement on the recently signed KORUS agreement:

“Korea has historically been one of the most difficult markets for U.S.-built vehicles to gain access to due to non-tariff barriers. This is why we have welcomed the Trump Administration’s efforts to improve KORUS. The modernized KORUS pact is an improvement to the original trade agreement and we are hopeful it leads to meaningful progress in U.S. access to the Korean auto market. We look forward to testing these changes to KORUS and hope strong and enforceable currency provisions can be addressed going forward.”

The American Automotive Policy Council (AAPC) is a Washington, D.C. association that represents the common public policy interests of its member companies FCA US LLC, Ford Motor Company and General Motors Company.

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