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AAPC Statement on KORUS Negotiations

WASHINGTON, D.C. – American Automotive Policy Council President Matt Blunt today issued the following statement on the negotiations taking place in Seoul this week to potentially modify the United States-Korea (KORUS) Free Trade Agreement:

“As the administration begins the next round of KORUS discussions with the Korean Government, we believe this is an excellent opportunity to strengthen the global competitiveness of the American auto industry by improving import market access to the Korean market.

“During these negotiations, we encourage the U.S. to address Korea’s non-tariff barriers, as well as its history of currency management. These issues can be addressed by updating the KORUS agreement to ensure the acceptance of all vehicles certified to U.S. standards and regulations for sale in Korea, and by securing a strong and enforceable commitment prohibiting currency manipulation. Achieving these outcomes would help level the playing field for U.S. automakers in Korea and open further opportunities for U.S. manufacturing.”

The American Automotive Policy Council (AAPC) is a Washington, D.C. association that represents the common public policy interests of its member companies FCA US, Ford Motor Company and General Motors Company.

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